

**BAY FEDERAL CREDIT UNION
BUSINESS ACCOUNT AGREEMENT
AND DISCLOSURE
ADDENDUM B**

Effective August 1, 2012

**TERMS AND CONDITIONS APPLICABLE
TO ALL BUSINESS ACCOUNTS**

PAGE 3, FEDERAL INSURANCE

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund to at least \$250,000.

PAGE 3, CHANGE IN TERMS

The use of an Account is subject to such other terms, conditions and requirements as the Credit Union may establish from time to time. The Credit Union has the right to change the terms and conditions of this Agreement at any time, in any manner, and for any reason. We may delete or modify existing terms. We may add new terms without regard to whether the matter is already addressed by this Agreement. We may offer new or different services at any time, and we may convert an existing account or service into a new account or service. We will generally notify you in advance of changes by sending written notice to your address as it appears on our records; however, we may make changes without sending you advance notice unless such notice is required by law. Your acceptance and agreement to any such changes in terms and conditions will be indicated by your continuing to use or keep your Account open.

PAGE 7, SERVICE CHARGES/FEEES

You agree to pay the Credit Union in accordance with our Fee Schedule, which accompanies this Agreement and is incorporated herein by this reference. We may directly debit your Account for fees and charges incurred in connection with your Account and any service. If there are insufficient funds in your Account to cover the debit, we may overdraw your Account. You agree to promptly pay these amounts.

**TERMS AND CONDITIONS APPLICABLE TO
SPECIFIC BUSINESS ACCOUNTS**

**PAGE 11, BUSINESS MEMBERSHIP
AND REGULAR BUSINESS SAVINGS ACCOUNTS**

The minimum deposit required for you to open your Business Membership Savings Account or Regular Business Savings Account is \$5. You must maintain a minimum daily balance of \$100 to obtain the Annual Percentage Yield stated on the Rate Schedule. You must maintain a minimum daily balance of \$5 to avoid closure.

To avoid the monthly service fee as stated on the Fee Schedule, you must maintain a minimum daily balance of \$100 in the Account.

PAGE 12, BUSINESS MONEY MARKET ACCOUNTS

The minimum deposit required for you to open your Business Money Market Account is \$1,500. You must maintain a minimum daily balance of \$2,500 to obtain the Annual Percentage Yield stated on the Rate Schedule. You must maintain a minimum daily balance of \$1,500 to avoid the monthly service fee as stated on the Fee Schedule.

PAGE 12-13, BUSINESS TITANIUM SAVINGS ACCOUNT

The Titanium Savings Account is a tiered, variable rate account as stated on the Rate Schedule.

The minimum deposit required for you to open your Business Titanium Savings Account is \$25,000. You must maintain a minimum daily balance of \$100 to obtain the Annual Percentage Yield stated on the Rate Schedule. You must maintain a minimum daily balance of \$300 to avoid the monthly service fee stated on the Fee Schedule.

PAGE 13, ACCOUNT LIMITATIONS (BUSINESS TITANIUM SAVINGS ACCOUNT)

ATM Card, Visa Debit Card, and overdraft protection services are not available with this Account.

PAGE 13, BUSINESS CHECKING ACCOUNT

The minimum deposit required to open your Business Checking Account is \$100. You must maintain a minimum daily balance of \$2,500 to avoid the monthly service fee as stated on the Fee Schedule.

PAGE 13, BUSINESS CHECKING PLUS ACCOUNT

The Business Checking Plus Account is a dividend-earning account as stated on the Rate Schedule.

The minimum deposit required to open your Business Checking Plus Account is \$100. You must maintain a minimum daily balance of \$2,500 to obtain the Annual Percentage Yield as stated on the Rate Schedule. You must maintain a minimum daily balance of \$2,500 to avoid the monthly service fee as stated on the Fee Schedule.



Bay Federal
CREDIT UNION

Making a real difference

