

Consumer and Business FEE SCHEDULE

Effective November 1, 2017

Important document
Please keep for your records



Bay Federal
CREDIT UNION

Making a real difference

3333 Clares Street • Capitola, CA 95010

831.479.6000 • www.bayfed.com • 888.4BAYFED

General

Open Membership	No Charge
Close Membership (within 180 days of opening)	\$5.00
Notice of Escheatment (only charged to accounts over \$50)	\$2.00
Redeposit Check	\$15.00
Returned Item (deposited, cashed, or loan payment)	\$15.00
Collection Item (additional correspondent bank fees may apply to foreign checks)	\$15.00
Money Order (maximum value \$1,000) ¹	\$3.00
Wire Transfer – Domestic	
Outgoing	\$25.00
Incoming	No Charge
Wire Transfer – International	
Outgoing	\$45.00
Incoming	No Charge
Cashier's Check ¹	\$5.00
Copy of Cashier's Check	\$6.00
Stop Payment on Lost or Stolen Cashier's Check	\$35.00
Account Research (per hour)	\$25.00
Account Reconciliation (per hour)	\$25.00
Levy/Legal Processing, Compliance with Legal Order (per item)	\$100.00
Signature Guarantee (for members only) ²	\$5.00 per Signature
Foreign Deposit Item	\$35.00
Coin Counting (for members only)	10% of Transaction (fee waived for the first \$200 per day per member)
Notary (for members only) ^{1,2}	\$5.00 per Signature
Check Printing Charge	Printer's Charge
Item Returned on Collection	\$29.00
Overdraft Protection Transaction Fee (Paid by Pre-authorized Advance or Transfer from VISA®/Signature Line of Credit or Savings Account) ¹	\$10.00 per day
Stop Payment (per item)	\$29.00
Duplicate Statement, Retrieval and Copy of Paid Check ³ (per item)	\$6.00
VISA® Credit or Debit Card Replacement with Expedited Delivery ...	\$30.00
ATM Transaction Fee (when using Non-Bay Federal/Non-CO-OP ATM) ¹ ...	\$2.00
Returned Mail Processing Fee	\$5.00
Incorrect TIN Fee	\$50.00
International Card Transaction	2% of Transaction in US Dollars
Temporary Checks Fee	\$4 per Set of 4 Checks
One-time ACH Debit Fee	\$10.00

Online Banking Services

BayFedOnline

Monthly Fee	No Charge
Copy of Paid Check	No Charge
Copy of Statement	No Charge

Move Money

Transfer Funds to Your Account at Another Financial Institution	No Charge
Next Day External Transfer - Expedited Payment (per item)	\$2.00
Return Fee on External Transfer (per item).....	\$35.00
Research Fee on External Transfer Item (per occurrence)	\$45.00
Non-Bay Federal Debit Card to Make Loan Payments (per transaction).....	\$8.00

BayFed Mobile

Monthly Fee	No Charge
Remote Deposit Capture	No Charge

Bill Pay Service

Unlimited Payments	No Charge
Expedited Payment by Check	\$29.95
Expedited Electronic Payment	\$9.95
Copy of Paid Bill Pay Check.....	\$20.00
Stop Payment (per item)	\$29.00

Popmoney Service

Popmoney Send/Receive	No Charge
Popmoney Next Day Delivery.....	\$2.00
Popmoney Stop Payment.....	\$15.00
Popmoney Return.....	\$35.00

Loan Services

Payments by Phone Convenience Fee	\$10.00
GAP Insurance	starting at \$395.00

Mortgage and Business Loans

Demand for Payoff	\$10.00
Update to Demand for Payoff	\$10.00
Subordination Agreement.....	\$200.00
Loan Reconveyance Fee	\$45.00
Mobile Home Lien Release Fee	up to \$150.00
Insurance Impairment Fee	\$100.00
Recording Fee.....	\$18.00

Personal Accounts

Savings Accounts

Monthly Maintenance Service Charge ^{4,5} (when the account requirements are not met).....	\$5.00
Monthly Maintenance Service Charge for Single Account ⁴	\$5.00
(applicable when the member only has one account and the daily balance is \$5 or less)	
Withdrawal Transactions, in Excess of Six Per Month (per item)*	\$10.00

Checking Accounts

Insufficient Funds Charge (paid or returned) ⁷	\$30.00
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BayChecking

Monthly Maintenance Service Charge ^{4,6} (when account requirements are not met).....	\$10.00
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Interest Checking

Monthly Maintenance Service Charge (when the daily balance falls below \$2,500).....	\$15.00
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Money Market Accounts

Monthly Maintenance Service Charge (when the daily balance falls below \$1,500).....	\$10.00
Checks Paid, in Excess of Six Per Month (per item)*	\$10.00
Withdrawal Transactions, in Excess of Six Per Month (per item)* ...	\$10.00

Titanium Savings Accounts

Monthly Maintenance Service Charge (when the daily balance falls below \$300).....	\$10.00
Withdrawal Transactions, in Excess of Six Per Month (per item)* ...	\$10.00

Individual Retirement Accounts (IRA)

Annual Custodial Fee	No Charge
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Discontinued Accounts (No longer available)

Classic Checking

Monthly Maintenance Service Charge ⁸ (when the daily balance falls below \$500).....	\$7.00
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Affinity Checking

Monthly Maintenance Service Charge ^{8,9} (when account requirements are not met).....	\$7.00
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Student Checking

Monthly Maintenance Service Charge ⁸ (when the daily balance falls below \$500).....	\$7.00
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Direct Checking

Monthly Maintenance Service Charge ^{8,10} (when account requirements are not met).....	\$7.00
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Business Accounts

Business Savings Accounts

Monthly Maintenance Service Charge (when the daily balance falls below \$100)	\$5.00
Quarterly Inactive Account Service Charge	\$5.00 (applicable when the daily balance falls below \$100, no transactions have been performed during the previous six months, and the account owner has no other services)
Withdrawal Transactions, in Excess of Six Per Month (per item) ⁺	\$10.00

Business Checking Accounts

Insufficient Funds Charge (paid or returned) ⁷	\$30.00
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Business Checking

Monthly Maintenance Service Charge (when the daily balance falls below \$2,500)	\$10.00
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Business Checking Plus

Monthly Maintenance Service Charge (when the daily balance falls below \$2,500)	\$15.00
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Business Money Market Accounts

Monthly Maintenance Service Charge (when the daily balance falls below \$1,500)	\$10.00
Checks Paid, in Excess of Six Per Month (per item) ⁺	\$10.00
Withdrawal Transactions, in Excess of Six Per Month (per item) ⁺ ...	\$10.00

Business Titanium Savings Accounts

Monthly Maintenance Service Charge (when the daily balance falls below \$100)	\$10.00
Checks Paid, in Excess of Six Per Month (per item) ⁺	\$10.00
Withdrawal Transactions, in Excess of Six Per Month (per item) ⁺ ...	\$10.00

¹ Fees waived for Interest Checking account.

² This fee will be waived for Credit Union-related business.

³ No charge for the first two copies of paid checks.

⁴ Fees waived for members under the age of 23, and for members who are 66 and older.

⁵ This fee will be waived if any of the following criteria are met:

- Direct deposit in the Savings account (\$500 or more per month)
- Minimum daily balance of \$300 in the Savings account
- Minimum daily combined balances of \$15,000 (includes deposits and/or loan accounts)

⁶ This fee will be waived if any of the following criteria are met:

- Direct deposit in the BayChecking account (\$500 or more per month)
- 10 or more VISA® debit card purchases per month
- Minimum daily balance of \$1,000 in the BayChecking account
- Minimum daily combined balances of \$15,000 (includes deposits and/or loan accounts)

⁷ Maximum number of fees per day is 3 items or \$90.

⁸ Fee waived for members under the age of 17.

⁹ This fee will be waived if there are minimum daily combined balances of \$10,000 (includes deposits and/or loan accounts).

¹⁰ This fee will be waived if there is a direct deposit in the Direct Checking account (any amount per month).

* See current Truth in Savings Disclosure and Account Agreement for more details.

+ See current Business Account Agreement and Disclosure for more details.

Both disclosures available at branch locations and at www.bayfed.com.



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