

# BAY FEDERAL CREDIT UNION BUSINESS ACCOUNT AGREEMENT AND DISCLOSURES

## ADDENDUM B

EFFECTIVE AUGUST 1, 2023

Page 17. TERMS AND CONDITIONS APPLICABLE TO SPECIFIC ACCOUNTS.

### Business Money Market Share Accounts.

- The Business Money Market Share Account will be **renamed to Business Money Market Advantage Account**.
- The current minimum deposit required to open this Account is \$1,500.00. **The required minimum deposit required to open this Account will be decreased to \$0.01.**
- The current minimum daily balance in this Account is \$1,500.00 to avoid a Monthly Maintenance Service Charge disclosed on your Schedule of Fees and Charges. **This fee will be eliminated.**
- The current minimum daily balance to obtain the Annual Percentage Yield (APY) is \$2,500.00. **The minimum daily balance to obtain the Annual Percentage Yield (APY) will be decreased to \$0.01.** This is a tiered account. The minimum and maximum balance requirements for each tier and the corresponding dividend rates and Annual Percentage Yields (APYs) are set forth on the current Rate Schedule.
- **The Business Money Market Advantage Account is limited to one account per member.**

### Page 15. DIVIDENDS.

For Business Money Market Share (Business Money Market Advantage Share) Accounts, dividends are currently compounded daily and credited monthly. Dividends will be amended to **compound monthly** and credit monthly.



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